



# **BIZSTRONG**

LOAN PROGRAM

## **Application**

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## What

Since June 1, 2017 businesses in the region have access to the Biz Strong Loan Program. The program continues to leverage funds provided by RMWB to provide small businesses with access to capital not normally available through traditional lenders.

Community Futures Wood Buffalo is proud to offer the Wood Buffalo Loan Program to support local business owners, both urban and rural, that need access to repayable financing to grow their business or to take advantage of new opportunities in the Region.

## Qualifying

To begin an application, businesses must meet the following requirements:

- Completed business case or plan demonstrating potential for commercial viability of the business
- Resident Business License or Professional License (if applicable)
- Demonstrated commitment by your company's management team
- Other financial documents may be required

Completed applications will be reviewed within 10 business days. Loan amounts are up to \$150,000.00

## How

Business owners looking for more information about the program are encouraged to visit Community Futures Wood Buffalo at the Business Innovation Centre located at 9912 Franklin Avenue, Fort McMurray, Alberta.

## When

The Wood Buffalo Loan Program is be available from on an ongoing basis.

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## Business Loan Fees

Community Futures Wood Buffalo charges a one -time loan application fee. Loan application fees are scheduled as follows:

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|                             |  |
|-----------------------------|--|
| \$0.00 to \$5,000.00        | \$100.00 due upon loan approval/acceptance |
| \$5,001.00 to \$10,000.00   | \$200.00 due upon loan approval/acceptance |
| \$10,001.00 to \$25,000.00  | \$375.00 due upon loan approval/acceptance |
| \$25,001.00 to \$150,000.00 | \$500.00 due upon loan approval/acceptance |

Note 1: Community Futures Wood Buffalo does not charge loan Administration Fees.

Note 2: Legal fees associated with the preparation and registration of loan and security documentation required by Community Futures Wood Buffalo and/or other loan related legal fees incurred shall be the full and total responsibility of the Borrower.

## Interest Rates

Community Futures Wood Buffalo has an average Interest Rate of – 8.5%. Interest Rates are subject to change WITHOUT NOTICE.

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# Application for Financing

## Business Information

Name of Company/Business: Mayjorad Pharmaceutical Incorporation

Business #/GST #: \_\_\_\_\_

Name of Principal(s): Adeleye, Mayowa Michael (780) 902-8005

Address of Business: To be determined, proposed location is Tamarac Village, Fort McMurray AB

\_\_\_\_\_

Location (if Different): \_\_\_\_\_

\_\_\_\_\_

Business Phone: \_\_\_\_\_

Business Fax: \_\_\_\_\_

Business Email: mayjorade@yahoo.ca

Structure of Business: Proprietorship  Partnership  Incorporation

Type of Business: Service  Forestry  Manufacturing  Wholesale

Retail  Tourism  Hospitality  Other  Specify: \_\_\_\_\_

## Loan Information

Loan Amount Requested:  
\$ \_\_\_\_\_ 107,000 \_\_\_\_\_

Line of Credit Amount Requested:  
\$ \_\_\_\_\_ 43,000 \_\_\_\_\_

Is this loan or line of credit request for a purchase of a business?  
Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, wat is the purchase price?  
\$ \_\_\_\_\_

Number of Jobs Created:  
F/T \_\_\_\_\_ P/T \_\_\_\_\_

Number of Jobs Retained:  
F/T \_\_\_\_\_ P/T \_\_\_\_\_

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|-----|--------|------|
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## Summary of Funds, Uses & Other Sources

Funds are Required For (e.g. building  
Equipment, inventory, working capital, etc.):      Amount

Sources of Funds (e.g. personal  
investments/equity, loans, friends or family, etc.):      Amount

|                                    |                    |
|------------------------------------|--------------------|
| Leasehold Improvements    \$ _____ | \$ _____           |
| \$ _____                           | \$ _____           |
| \$ _____                           | \$ _____           |
| \$ _____                           | \$ _____           |
| \$ _____                           | \$ _____           |
| \$ _____                           | \$ _____           |
| \$ _____                           | \$ _____           |
| Total:    \$ _____                 | Total:    \$ _____ |

### Bank/Credit Union Information (please include Account Numbers)

Present Bank/Credit Union: \_\_\_\_\_

Business (Name of Bank/C.U.): \_\_\_\_\_

Personal (Name of Bank/C.U.): \_\_\_\_\_

### Reference

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

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## Loan Security Offered

List the collateral you propose to offer to support the loan. If applicable, indicate the fair market value of the assets. Examples of security would include assignment of receivables, inventory, business assets (including machinery and equipment), personal assets, property (including you home) and loan guarantees.

| Assets (indicate make, model, year, serial number, etc.) | Market Value | Office use Only |
|--|--------------|-----------------|
| Asset 1: _____   | \$ _____     | \$ _____        |
| Address of Asset: _____                                  |              |                 |
| Asset 2: _____   | \$ _____     | \$ _____        |
| Address of Asset: _____                                  |              |                 |
| Asset 3: _____   | \$ _____     | \$ _____        |
| Address of Asset: _____                                  |              |                 |
| Asset 4: _____   | \$ _____     | \$ _____        |
| Address of Asset: _____                                  |              |                 |
| Total  | \$ _____     | \$ _____        |

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## Personal Statement of Affairs

|  |           |   |             |               |           |
|--|-----------|---|-------------|---------------|-----------|
| Full Name:   |           | Home Phone: _____ Work Phone: _____             |             |               |           |
| S.I.N.   |           | Fax Phone: _____ Cell Phone: _____              |             |               |           |
| Birth Date:<br>Day ____ Month ____ Year ____   |           | Email: _____                                    |             |               |           |
| <input type="checkbox"/> Single <input type="checkbox"/> Common-Law <input type="checkbox"/> Widowed <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Separated |           |   |             | # Dependants: |           |
| Present Address:   |           | City  | Province    | Postal Code   | How Long? |
| Previous Addresses in the past 5 years (use reverse if necessary):   |           |   |             |               |           |
|  |           |   |             |               |           |
| Present Employer:  | Position: | Work #:   | Mo. Income: | How Long?     |           |
| Previous Employer (s) in the past 5 years:   |           |   |             |               |           |
|  |           |   |             |               |           |
|  |           |   |             |               |           |
| Spouse's Name:   |           | Birth Date:<br>Day _____ Month _____ Year _____ |             |               |           |
| S.I.N.   |           |   |             |               |           |
| Spouse's Employer:   |           | Occupation:                                     | Work #:     | Mo. Income:   | How Long? |
| Spouse's Previous Employer:  |           |   |             |               |           |
| Source of other income:  |           |   |             |               |           |
| Relative: Name   |           | Address:  |             | Relationship: | Phone #:  |
| Relative: Name   |           | Address:  |             | Relationship: | Phone #:  |
| Relative: Name   |           | Address:  |             | Relationship: | Phone #:  |
| Landlord:  |           | Phone #:  |             | Rent Payment: |           |

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## Personal Statement of Affairs

| What You Own<br>(List and Describe All Assets) |      | What You Owe   |                |                    |
|--|------|--|----------------|--------------------|
| DESCRIPTION                                    | CASH | COMPANY  | Balance<br>O/S | Monthly<br>PAYMENT |
| Cash on Hand/Deposit:                          | \$   | Credit Cards:  | \$             | \$                 |
| Bank or Trust:                                 |      |  |                |                    |
| Name:  |      |  |                |                    |
| Name:  |      |  |                |                    |
| RRSP's Where?                                  |      |  |                |                    |
| Stocks, Bonds, Etc.:                           |      |  |                |                    |
| Vehicles (Describe with Year and Model)        |      | Bank Loans   |                |                    |
| 1)   |      | 1.   |                |                    |
| 2)   |      | 2.   |                |                    |
| 3)   |      | 3.   |                |                    |
| 4)   |      | 4.   |                |                    |
| 5)   |      | 5.   |                |                    |
| Other Assets                                   |      | Other Liabilities (Parents, Co-signer,<br>Legal Claims, etc.): |                |                    |
|  |      |  |                |                    |
|  |      |  |                |                    |
|  |      |  |                |                    |
|  |      | Mortgage(s):   |                |                    |
| Real Estate: 1.                                |      | Monthly Rent Payable:  |                |                    |
| 2.   |      | Taxes Owing (please specify):                                  |                |                    |
|  |      | Revenue Canada   |                |                    |
|  |      | Other (please describe):                                       |                |                    |
| A. Total Assets:                               | \$   | B. Total Liabilities (add O/S column):                         | \$             |                    |

C. NET WORTH = \$ \_\_\_\_\_ NET WORTH = Total Assets (A) – Total Liabilities (B) = Net worth (C)

I hereby certify that the information provided is correct and permission is hereby granted for Community Futures Wood Buffalo to conduct a credit investigation and reference checks.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

## Release Statements

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### **Consent Disclaimer Clause**

Your signature provides Community Futures Wood Buffalo with consent to conduct any credit investigations deemed appropriate and authorizes it to release any information, financial, personal or otherwise, as required for the purposes of a credit investigation, to any organization. Your signature grants any such organization we contact permission to provide all information requested to Community Futures Wood Buffalo with respect to credit investigation.

Community Futures Wood Buffalo will continue to collect, use, and disclose your personal information until such time as your loan have been repaid. This may include doing further credit checks during the term of your loan and using and disclosing your personal information in order to collect any debts you owe to us.

### **Indemnity Clause**

The client agrees to fully indemnify and save harmless Community Futures Wood Buffalo from and against any and all costs and expenses (including legal fees and disbursements on a solicitor and own client basis) suffered or incurred by Community Futures Wood Buffalo in the collection of any monies due to Community Futures Wood Buffalo by the client enforcing any judgement so obtained.

### **Security Waiver Notification**

The security interests granted hereunder are subject to registration under the Personal Property Security Act and the client waives the right to be notified of registration of any such financing statements.

### **Marketing and Promotional Waiver**

The client agrees to allow the Community Futures Wood Buffalo to showcase their company in any initiative designed to promote the BizStrong Loan Program Community Futures Wood Buffalo.

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| App | Co-App | C.F. |

## Disclosure and Release Statement

### **\*\* Important\*\* Read Thoroughly Before Signing**

1. Are you related to any director or employee of Community Futures Wood Buffalo? YES ( ) NO ( )
  2. Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business? YES ( ) NO ( )
  3. If financial assistance is approved, would you allow Community Futures Wood Buffalo to make a public announcement regarding your project? YES ( ) NO ( )
- \* the statements made herein are for the express purpose of obtaining financing from Community Futures Wood Buffalo and are to the best of my/our knowledge and belief, true and correct. The applicant understands that additional information, if required in support of this application, must be supplied to the Centre before adequate consideration can be given to this application.
  - \* The applicant consents to Community Futures Wood Buffalo making any inquiries of such persons, firms, or corporations as it deems necessary in order to reach a decision on this application.
  - \* the applicant agrees to reimburse Community Futures Wood Buffalo for any legal costs incurred in the registration of documents for loan security. Should the applicant withdraw his request for funds after legal documents have been registered and costs incurred, the applicant shall be responsible for these costs.

#### **Statement of Agreement**

I hereby agree that if any financing is provided to me for the purpose of the business project as described herein, I shall:

- \* follow the operating plan submitted herewith, and use the funds received from Community Futures Wood Buffalo for the purpose intended, and that any changes or alterations in loans shall be made only with written permission of Community Futures Wood Buffalo;
- \* that I shall maintain insurance as required by Community Futures Wood Buffalo;
- \* that I shall provide Community Futures Wood Buffalo with monthly and year-end-financial statements;
- \* that I will reimburse to Community Futures Wood Buffalo and/or the law firm involved all legal fees and disbursements incurred by the processing and preparation of loan security documents, including all searches and investigations incurred after the OFFER TO FINANCE endorsed by the applicant(s) has been received Community Futures Wood Buffalo and/or the law firm involved, whether the applicant proceeds to accept the funds from Community Futures Wood Buffalo or not.

Initials

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| App | Co-App | C.F. |

## Consent

I/We warrant and confirm that the information given in the Application form is true and correct. I/we understand that it is being used to determine my/our credit responsibility by Community Futures Wood Buffalo. Community Futures Wood Buffalo is hereby authorized to obtain any information it may require relative to this Application from any sources to which it may apply, and each such source is hereby authorized to provide it with such information. Community Futures Wood Buffalo is furthermore authorized to disclose, in response to direct enquiries from any other lender or credit bureau, such information on my/our business loan accounts as considered appropriate. I agree to indemnify Community Futures Wood Buffalo against and save it harm from any and all claims in damages or otherwise arising from such disclosure on Community Futures Wood Buffalo's part. Community Futures Wood Buffalo is also authorized to retain the application whether or not the relative loan is approved.

**I, the undersigned, declare the statements made herein are for the purposes of obtaining business financing and are to the best of my knowledge complete and correct.**

| Date  | Applicant Name (print) | Applicant Signature | Witness Name (print) | Witness Signature |
|-------|------------------------|---------------------|----------------------|-------------------|
| _____ | _____                  | _____               | _____                | _____             |
| _____ | _____                  | _____               | _____                | _____             |
| _____ | _____                  | _____               | _____                | _____             |

Application must be initialed, signed and witnessed before it can be processed.

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# EQUIPMENT LIST

| Year | Make | Model | Serial Number | Estimate of<br>Current Value | Owing Against<br>Unit |
|------|------|-------|---------------|------------------------------|-----------------------|
|      |      |       |               |                              |                       |
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